

# AIG Canada — Commercial Property



AIG Commercial Property provides market-leading risk transfer (insurance) and non-risk transfer (fronting/captive) solutions for domestic and global middle market and risk management insureds. We have clear and consistent risk appetites established worldwide. At AIG, our Commercial Property group is committed to delivering differentiated value to our brokers and insureds by providing open communication, coverage flexibility, claims and risk engineering excellence and multinational services.

## The AIG Advantage

### Coverage Flexibility

All risk property damage and business interruption coverage (typically including boiler and machinery).

Cyber, terrorism and political violence coverage extensions available.

### Claims Promise

50% advance of an agreed loss estimate for property damage, clean-up costs and extra expense within 7 days of a covered event.

Team of dedicated property claims adjusters with 20+ years average experience handling claims.

### Multinational

World-class, multinational expertise, solutions and service.

Service delivery in a globally consistent and seamless fashion through one of the largest global networks in the industry, spanning 215+ countries and jurisdictions.

### Risk Engineering

Services to help identify and improve property-related risks:

- Specialized teams for complex site surveys.
- Fire protection systems and construction plan review.
- Customized security risk consultations and assistance with SAFETY Act applications.

### Offering:

- Market-leading coverage through AIG's Property Performance Wording
- Up to \$1B may be deployed on a shared, layered or 100% basis in primary/excess positions on the right accounts.
- Significant global wind, flood and earthquake capacity available.
- Stand Alone Terrorism — up to \$500m
- Political Violence — up to \$250m
- Deployment of capacity, size and positioning depends on risk quality, COPE/data quality, occupancy hazards, client commitment to risk management principles and loss experience
- Minimum deductibles of \$25,000–\$100,000 depending on class of business
- Minimum premium of \$75,000

## Risk Appetite by Hazard Grade (Sample Classes of Business)

Low Hazard Appetite All Placements	Moderate Hazard Appetite Primary, Q/S & Excess	High Hazard Appetite Limited Line Coverage	Appetite Offered by other AIG Divisions
Airports Data Processing Centres Financial Institutions Healthcare Higher Education Law Offices Commercial Real Estate Retail	Breweries/Wineries Light Electrical Workers Light Metal Workers Linen Suppliers Medical Equipment Paper Printing Heating Telephone / Communication	Pulp and Paper Forestry (including Wood Products Manufacturing) General Warehousing Food Processing Refrigeration Plastics Primary Metals Textiles	Contractor's Equipment (Inland Marine) Mining (Energy) Petrochemical (Energy) Power (Energy) Construction (Energy-Engineered Risk)

## Property Performance Industry Segments



AIG's Property Performance is a comprehensive insurance product and may include value-added services such as engineering and natural catastrophe analysis. The form is a very broad all risks form with market-leading coverage extensions built in to make it easy for the broker to do business with us. It is available for customers in most occupancies with insurable values greater than \$50 million with locations in a single country or multiple countries around the world.

### Education

Additional coverages for:

- Research animals and materials
- Evacuation expenses
- Fundraising expenses
- Relocation expenses
- Professional employee replacement expenses
- Research and development expenses
- Personal property of a patient or patient visitors
- Patient and tenant relocation expenses
- Spoilage coverage broadened to include accidental event that results in extremes of temperature, relative humidity change or changes in texture

### Healthcare

Additional coverages for:

- Evacuation expenses
- Fundraising expenses
- Personal property of a patient or patient visitors
- Patient and tenant relocation expenses
- Professional employee replacement expenses
- Mobile medical and diagnostic equipment
- Home healthcare medical equipment
- Research and development expenses
- Research animals and materials
- Spoilage coverage broadened to include accidental event that results in extremes of temperature, relative humidity change or changes in texture

### Hospitality

Additional coverages for:

- Evacuation expenses
- Personal Property of Guests
- Guest Relocation Expenses
- Evacuation Expenses
- Crisis Management — If a civil or military authority limits, restricts or prohibits partial or total access to a covered location due to death, bodily injury, violent crime or an active shooter, business income loss and extra expense will be payable for a certain length of time
- Franchisee Upgrade Coverage — additional costs required to upgrade a covered damaged location to the standard required by Franchisee or after covered loss or damage

### Manufacturing

Additional coverages for:

- Research and development expenses
- Research and development restoration expenses
- Deferred idle period
- Tax treatment of profits
- Warehouseman legal liability
- Control of damaged merchandise

### Real Estate

Additional coverages for:

- Historical building reproduction and consulting costs
- Tracing and access of water and oil damage
- Unauthorized use of electricity, gas and water
- Rent-free period
- Archaeological expenses
- Warehouseman legal liability
- Leasehold interest
- Evacuation expenses
- Tenant relocation expenses

### Retail

Additional coverages for:

- Warehouseman legal liability
- Fine valuables added for theft
- Tax treatment of profits
- Spoilage coverage broadened to include accidental event that results in extremes of temperature, relative humidity change or changes in texture
- Specific valuation for retail goods at manufacturing plant or warehouse and retail stores

## Contact:



American International Group, Inc. (AIG) is a leading global insurance organization. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

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